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COMMONWEALTH OF VIRGINIA

STATE CORPORATION COMMISSION

AT RICHMOND, FEBRUARY 25, 1999

PETITION OF

AQUASOURCE UTILITY, INC.

DEWEY E. HOLDAWAY

and

CASE NO. PUA980053

MARGARET A. HOLDAWAY

For approval of a change of control of  
Water Distributors, Inc., Mountainview  
Water Company, Rainbow Forest Water  
Corporation, and Mayfore Water Company

**ORDER EXTENDING TIME FOR REVIEW**

On December 30, 1998, AquaSource Utility, Inc., (“AquaSource”) and Dewey E. and Margaret A. Holdaway (the “Holdaways”) (collectively “Petitioners”) filed a petition with the State Corporation Commission requesting authority to enter into certain transactions pursuant to Chapter 5 of Title 56 of the Code of Virginia. Petitioners specifically request, pursuant to § 56-88.1, approval of transactions that will transfer control of Water Distributors, Inc., Mountainview Water Company, Rainbow Forest Water Corporation, and Mayfore Water Company to AquaSource.

Section 56-88.1 allows the Commission to extend its sixty (60) –day period for review for “a period not to exceed an additional 120 days.”

We note that the issues involved in the petition will require additional time for review. As such, we are of the opinion that the sixty (60) –day period is not sufficient time in which to investigate fully matters associated with the proposed transactions. Therefore, it is appropriate to extend the period for review of issues under § 56-88 et seq. for a period of one hundred twenty (120) days, or through June 29, 1999. Accordingly,

IT IS ORDERED that the period of review of issues governed by § 56-88 et seq. shall be extended for a period not to exceed one hundred twenty (120) days from the original sixty (60) – day time period, or through June 29, 1999.